OREGON BID BOND

BOND NO. _______

AMOUNT: $_______

KNOW ALL PERSONS BY THESE PRESENTS, that ____

____

hereinafter called the PRINCIPAL, and ____

____

a corporation duly organized under the laws of the State of ____,

having its principal place of business at ____

________________________________ in the state of ____

and authorized to do business in the State of Oregon, as SURETY,

are held and firmly bound unto ____,

hereinafter called the OBLIGEE, in the sum of ____

________________________________DOLLARS ($____),

for the payment of which we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS BOND IS SUCH THAT:

WHEREAS, the PRINCIPAL is herewith submitting his or its Bid or Proposal for

_____[name of project] ____

said Bid or Proposal, by reference thereto, being hereby made a part hereof.

NOW, THEREFORE, if the Bid or Proposal submitted by the PRINCIPAL is accepted, and the Contract awarded to the PRINCIPAL, and if the PRINCIPAL shall execute the proposed Contract and shall furnish such Performance and Payment Bond as required by the Contract Documents within the time fixed by the Documents, then this obligation shall be void; if the PRINCIPAL shall fail to execute the proposed Contract and furnish the bond, the SURETY hereby agrees to pay to the OBLIGEE the said sum as liquidated damages, within 10 days of such failure.

Signed and sealed this ____ day of ______________, 20____

________________________________	________________________________
PRINCIPAL	SURETY
By ________________________________	By ________________________________
Title:________________________________	Title:________________________________