

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Port of Astoria will be held on June 21st, 2016 at 6:00 pm at 422 Gateway Ave. Astoria, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Port of Astoria Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 10 Pier 1 #308 Astoria, Oregon, between the hours of 8:00 a.m. and 5:00 p.m. or online at [www.portofastoria.com](http://www.portofastoria.com). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Will Isom, Accounting Manager

Telephone: (503) 741-3300

Email: [wisom@portofastoria.com](mailto:wisom@portofastoria.com)

**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount 2014-2015	Adopted Budget This Year 2015-2016	Approved Budget Next Year 2016-2017
Beginning Fund Balance/Net Working Capital	1,184,580	2,427,363	2,492,363
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	0	0	0
Federal, State and all Other Grants, Gifts, Allocations and Donations	724,106	5,003,325	4,937,900
Revenue from Bonds and Other Debt		0	0
Interfund Transfers / Internal Service Reimbursements		120,000	0
All Other Resources Except Current Year Property Taxes	9,590,655	9,847,669	10,542,223
Current Year Property Taxes Estimated to be Received	666,863	669,500	701,000
<b>Total Resources</b>	<b>12,166,204</b>	<b>18,067,857</b>	<b>18,673,486</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Personnel Services	2,341,713	2,924,255	2,988,560
Materials and Services	4,441,930	4,446,820	4,111,557
Capital Outlay	1,227,616	6,346,113	7,012,100
Debt Service	1,428,547	1,570,305	1,558,906
Interfund Transfers		270,000	215,000
Contingencies	258,988	18,000	10,000
Special Payments		0	
Unappropriated Ending Balance and Reserved for Future Expenditure	2,467,410	2,492,363	2,777,363
<b>Total Requirements</b>	<b>12,166,204</b>	<b>18,067,857</b>	<b>18,673,486</b>

**FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM \***

Name of Organizational Unit or Program FTE for that unit or program			
Waterfront West	3,839,721	3,914,213	5,474,458
FTE	7.02	8.44	8.70
Waterfront East	1,400,691	2,657,957	1,753,763
FTE	4.43	5.09	5.49
Airport	1,120,540	6,304,610	5,888,003
FTE	2.10	2.40	2.14
Tongue Point	552,566	873,800	999,389
FTE	0.40	3.29	3.46
Security	266,621	368,313	441,155
FTE	0.00	7.32	8.89
Administration	1,574,623	1,336,602	1,333,703
FTE	4.00	5.69	6.20
Skipanon	142,568	0	5,652
FTE	0.00	0.00	0.00
Not Allocated to Organizational Unit or Program	1,177,825	2,612,362	2,777,363
FTE	4.60	0.00	0.00
<b>Total Requirements</b>	<b>10,075,155</b>	<b>18,067,857</b>	<b>18,673,486</b>
<b>Total FTE</b>	<b>22.55</b>	<b>32.23</b>	<b>34.88</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***

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PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2014-2015	Rate or Amount Imposed This Year 2015-2016	Rate or Amount Approved Next Year 2016-2017
Permanent Rate Levy (rate limit .1256 per \$1,000)	.1256	.1256	.1256
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$19,398,157	\$0
<b>Total</b>	<b>\$19,398,157</b>	<b>\$0</b>

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.