

Port of Astoria
Profit & Loss Actual vs. Budget
 July 2015 through July 2015

	July 2015	Budget - July 2015	Over (Under) Budget Through July	% of Budget Through July	Full '15-'16 Budget
<u>Operating Revenues</u>					
Rebilled Expenses	169,975.54	150,674.71	19,300.83	112.81%	1,808,820.00
Dockage & Vessel Service	125,119.09	176,055.97	-50,936.88	71.07%	2,113,517.00
Lease & Rental Income	282,568.60	279,215.94	3,352.66	101.2%	3,351,932.00
Boat Haulout	18,945.35	16,575.90	369.45	101.99%	223,000.00
Marina Revenues	62,141.93	60,025.98	2,115.95	103.53%	720,600.00
Fuel Sales	114,069.14	115,537.10	-1,467.96	98.73%	1,387,000.00
Equipment Rental Income	245.00	3,048.78	-2,803.78	8.04%	36,600.00
Ticket Revenues	50.00	0.00	50.00	100.0%	0.00
Other Income	805.73	1,432.76	-627.03	56.24%	17,200.00
Total Operating Revenues	773,920.38	804,567.13	-30,646.75	96.19%	9,658,669.00
<u>Operating Expenses</u>					
Personnel Services	239,738.40	243,590.52	-3,852.12	98.42%	2,924,256.00
Materials and Services	242,892.03	370,420.11	-127,528.08	65.57%	4,446,820.00
Total Operating Expenses	482,630.43	614,010.63	-131,380.20	78.6%	7,371,076.00
Income from Operations	291,289.95	190,556.50	100,733.45	152.86%	2,287,593.00
<u>Non-Operating Revenues</u>					
Property Tax Revenues-Genl Fund	0.00	0.00	0.00	0.0%	669,500.00
Timber Tax Revenues	0.00	0.00	0.00	0.0%	150,000.00
Other County Revenues	0.00	1,750.00	-1,750.00	0.0%	35,000.00
Grants	6,275.85	416,776.97	-410,501.12	1.51%	5,003,325.00
Loans	0.00	0.00	0.00	0.0%	0.00
Finance Charges Assessed	0.00	166.60	-166.60	0.0%	2,000.00
Interest Income	90.98	166.60	-75.62	54.61%	2,000.00
Gain on Disposal of Asset	0.00	0.00	0.00	0.0%	0.00
Total Non-Operating Revenues	6,366.83	418,860.17	-412,493.34	1.52%	5,861,825.00
<u>Total Non-Operating Expenses</u>					
Capital Outlay	24,284.42	528,631.21	-504,346.79	4.59%	6,346,113.00
Interest Expense	21,663.67	56,923.47	-35,259.80	38.06%	683,355.00
Principal Expense	13,484.51	73,882.94	-60,398.43	18.25%	886,950.00
Bad Debt	0.00	1,499.40	-18,000.00	0.0%	18,000.00
Transfer OBD 10%	0.00	12,495.00	-150,000.00	0.0%	150,000.00
Timber Fund Surpluses	0.00	0.00	0.00	0.0%	65,000.00
Total Non-Operating Expenses	59,432.60	673,432.02	-768,005.02	8.83%	8,149,418.00
Net Income (Loss)	238,224.18	-64,015.35	456,245.13	-372.14%	0.00

Port of Astoria

Balance Sheet

As of July 31, 2015

	<u>July 31, 2015</u>
ASSETS	
Current Assets	
Cash & Cash Equivalents	
Cash Funds	595.05
Clatsop Community Bank	
Operating Account #1442	912,416.53
Payroll Account #5344	93,942.94
Bornstein MMA #0004	62,714.10
Money Market #1259	403,478.62
Total Clatsop Community Bank	<u>1,472,552.19</u>
Total Cash & Cash Equivalents	1,473,147.24
Accounts Receivable	1,119,372.32
Other Current Assets	941,650.81
Total Current Assets	<u>3,534,170.37</u>
Fixed Assets	30,683,779.48
Other Assets	
Long-term Receivables	8,516,238.12
Total Other Assets	<u>8,516,238.12</u>
TOTAL ASSETS	<u><u>42,734,187.97</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	343,527.78
Other Current Liabilities	1,216,584.72
Total Current Liabilities	<u>1,560,112.50</u>
Long Term Liabilities	
Accrued Vacation Payable	74,712.30
Accrued Sick Leave	169,338.40
Notes Payable	17,872,275.25
OPEB Liability	-4,328.73
Loan Payable - Wauna Settlement	20,328.25
Pollution Remediation AOC 4 Liability	2,659,900.00
Less Current Portion LT Debt	-708,040.22
Total Long Term Liabilities	<u>20,084,185.25</u>
Total Liabilities	21,644,297.75
Equity	
Retained Earnings	20,851,666.04
Net Income	238,224.18
Total Equity	<u>21,089,890.22</u>
TOTAL LIABILITIES & EQUITY	<u><u>42,734,187.97</u></u>

The Balance Sheet is a representation of the Port's financial situation as of a certain point in time. The balances therefore roll-forward each year, and are dependent on all prior cumulative years. As such, the closing entries for FYE 6/30/15 are not yet complete and not represented in the numbers above. These adjustments will be forthcoming.

Prepared by: Jim Grey