

Port of Astoria Profit & Loss Budget Performance May 2009

| | May 09 YTD | Annual Budget | % of Budget | Variance Analysis |
|--|---------------------|----------------------|--------------|---|
| Income | | | | |
| 4000 · Rebilbed Expenses | 600,558.66 | 509,000.00 | 117.99% | Due to better recapture after expense analysis |
| 4100 · Dockage & Vessel Service | 246,093.17 | 330,000.00 | 74.57% | Seasonal - addl June cruise ships |
| 4200 · Lease & Rental Income | 1,655,875.83 | 1,773,300.00 | 93.38% | |
| 4300 · Marina Revenues | 510,417.27 | 530,200.00 | 96.27% | |
| 4350 · Fuel Sales | 888,705.65 | 871,228.00 | 102.01% | |
| 4400 · Equipment Rental Income | 11,450.76 | 12,000.00 | 95.42% | |
| 4999 · Other Income | 236,524.57 | 402,271.00 | 58.8% | FEMA check \$114K, Reimb for steel \$115K |
| 5001 · Property Tax Revenues-Genl Fund | 499,023.08 | 528,163.00 | 94.48% | |
| 5002 · Property Tax Revenues-Restrict | 456,523.83 | 360,000.00 | 126.81% | |
| 5003 · Timber Tax Revenues | 313,172.42 | 225,000.00 | 139.19% | |
| 5004 · Other County Revenues | 3,050.94 | 0.00 | 100.0% | |
| 5010 · Grants | 1,225,861.17 | 4,631,942.00 | 26.47% | Did not draw on \$732K Trail Grant or \$1.8MM Airport Coml Services |
| 5020 · Loans | 337,681.23 | 1,100,000.00 | 30.7% | Did not draw down on T-Hangar Loan of \$800K |
| 5510 · Interest Income | 32,501.01 | 45,000.00 | 72.22% | |
| Total Income | 7,017,439.59 | 11,318,104.00 | 62.0% | |
| Expense | | | | |
| 6000 · Salary & Wages | 959,693.70 | 1,014,053.00 | 94.64% | |
| 6042 · Longshore Labor | 56,309.37 | 70,000.00 | 80.44% | Seasonal - addl June cruise ships |
| 6081 · Payroll Taxes | 83,650.84 | 77,576.00 | 107.83% | Unemployment premiums not budgeted |
| 6082 · Health & Welfare | 234,653.52 | 281,344.00 | 83.4% | |
| 6083 · Pension | 61,483.06 | 50,418.00 | 121.95% | UAL portion of PERS not budgeted |
| 6094 · Workers Compensation | 31,912.22 | 34,303.00 | 93.03% | \$19484 = 2007 Audit adjustment |
| 6130 · Insurance Expense | 135,503.02 | 155,000.00 | 87.42% | |
| 6151 · DSL Land Rent | 84,329.51 | 90,825.00 | 92.85% | |
| 6161 · Outside Services | 252,447.19 | 133,470.00 | 189.14% | \$159,998 Dec storm repairs |
| 6167 · Janitorial Services | 15,892.40 | 23,225.00 | 68.43% | negotiated lower rate |
| 6168 · Coveralls/ Uniforms | 3,048.76 | 2,900.00 | 105.13% | Addl security hats/coats |
| 6202 · Repairs and Maintenance | 42,568.40 | 37,650.00 | 113.06% | \$18,400 Sunrise dock damage repair |
| 6210 · Operating Materials & Supplies | 64,335.28 | 119,010.00 | 54.06% | Added new accounts 6215 & 6216 |
| 6215 · Dredge Parts & Supplies | 26,652.92 | 0.00 | 100.0% | New category - not budgeted |

Mean = 91.67%

Port Victoria
Profit & Loss Budget Performance
May 2009

| | May 09 YTD | Annual Budget | % of Budget | Variance Analysis |
|--|---------------------|----------------------|--------------|--|
| 6216 · Tools & Equipment | 7,100.35 | 0.00 | 100.0% | New category - not budgeted |
| 6261 · Fuel & Oil for Resale | 548,044.42 | 746,511.00 | 73.41% | |
| 6262 · Fuel & Oil | 30,506.72 | 39,300.00 | 77.63% | |
| 6263 · Fuel & Oil Dredge | 26,976.45 | 25,000.00 | 107.91% | |
| 6271 · Equipment Rental Expenses | 9,528.65 | 2,500.00 | 381.15% | New copier not budgeted, CAT & manlift rentals for Chinook Bldg |
| 6301 · Office Supplies | 9,709.82 | 6,575.00 | 147.68% | New projector & dry erase boards, chairs for JC office |
| 6302 · Postage & Shipping | 3,213.35 | 4,625.00 | 69.48% | |
| 6303 · Bank & Credit Card Fees | 7,575.51 | 18,000.00 | 42.09% | |
| 6304 · Printing | 2,887.11 | 2,500.00 | 115.48% | Brochures for Expo |
| 6401 · Utilities | 533,770.11 | 522,000.00 | 102.26% | Water leak |
| 6411 · Telephone Expense | 20,828.51 | 18,900.00 | 110.2% | New cell phones |
| 6421 · Permits & Licenses | 40,947.84 | 6,800.00 | 602.17% | Connect II fees not budgeted |
| 6422 · Property & Other Taxes | 1,364.30 | 9,300.00 | 14.67% | Carryforward to budget year 2009-2010 |
| 6500 · Professional Fees | 319,043.24 | 255,600.00 | 124.82% | Mgmt recruiting fees, security system evaluation not budgeted |
| 6512 · Advertising and Promotion | 8,722.87 | 2,200.00 | 396.49% | J Farstad & VLG contracts, Crest contract Ads for extra positions in mice & security, monthly spotlight ads |
| 6521 · Dues & Subscriptions | 22,619.45 | 7,075.00 | 319.71% | Crest Dues 3x budgeted amount |
| 6530 · Commission Expenses | 12,675.00 | 13,500.00 | 93.89% | |
| 6531 · Travel Expense | 17,751.98 | 5,800.00 | 306.07% | Trips to Montana, Los Angeles, EXPO not budgeted |
| 6532 · Meals and Entertainment | 6,613.31 | 300.00 | 2,204.44% | J Crider expenses not budgeted |
| 6533 · Cruise Ship Expenses | 27,216.29 | 48,000.00 | 56.7% | Seasonal - addl June cruise ships |
| 6534 · Trade Show & Conventions | 5,444.19 | 3,800.00 | 143.27% | Expo not budgeted \$1950 |
| 6536 · Travel Washington DC | 3,118.33 | 0.00 | 100.0% | Not budgeted |
| 6539 · Staff Meetings & Mileage | 7,413.33 | 1,150.00 | 644.64% | Consultant mileage not budgeted |
| 6541 · Miscellaneous | 1,550.53 | 850.00 | 182.42% | Includes gifts for DC trip not budgeted |
| 6710 · Rent Expense | 23,013.07 | 0.00 | 100.0% | New category - not budgeted |
| 6800 · Capital Projects | 1,343,784.59 | 6,179,013.00 | 21.75% | Airport project \$1.8MM, \$732K Trails, P2West not done |
| 7000 · Interest Expense | 759,649.37 | 790,291.00 | 96.12% | June payments not made yet |
| 7500 · Principal Expense | 700,916.05 | 728,656.00 | 96.19% | June payments not made yet |
| 7999 · Bad Debt | 19,651.56 | 5,000.00 | 393.03% | Due to marina write-offs on auctions |
| 9191 · Intercompany Transfer - General | 0.00 | 0.00 | 0.0% | |
| 9198 · Intercompany Transfer- BIR Fund | 0.00 | 0.00 | 0.0% | |
| Total Expense | 6,574,116.49 | 11,533,020.00 | 57.0% | |
| Net Income | 443,323.10 | | | |