

Port of Astoria Profit & Loss Budget Performance January 2009

	Jan 09 YTD	Annual Budget	% of Budget	Variance Analysis
Income				Mean = 58.33%
4000 · Rebilled Expenses	450,001.88	509,000.00	88.41%	Seasonal - processing
4100 · Dockage & Vessel Service	135,779.45	330,000.00	41.15%	Seasonal
4200 · Lease & Rental Income	1,062,566.68	1,773,300.00	59.92%	
4300 · Marina Revenues	363,267.44	530,200.00	68.52%	Seasonal - Summer
4350 · Fuel Sales	757,160.62	871,228.00	86.91%	Seasonal - Summer
4400 · Equipment Rental Income	9,923.26	12,000.00	82.69%	Seasonal - Summer
4999 · Other Income	325,031.33	402,271.00	80.8%	FEMA check \$114K, Reimb for steel \$115K
5001 · Property Tax Revenues-Genl Fund	476,755.22	528,163.00	90.27%	most rec'd Nov-Dec
5002 · Property Tax Revenues-Restrict	427,232.65	360,000.00	118.68%	most rec'd Nov-Dec
5003 · Timber Tax Revenues	193,591.19	225,000.00	86.04%	rec'd quarterly
5004 · Other County Revenues	3,050.94	0.00	100.0%	
5010 · Grants	720,824.00	4,631,942.00	15.56%	
5020 · Loans	150,815.00	1,100,000.00	13.71%	
5510 · Interest Income	24,400.23	45,000.00	54.22%	
Total Income	5,100,399.89	11,318,104.00	45.06%	
Expense				
6000 · Salary & Wages	641,251.25	1,014,053.00	63.24%	Includes R.Larsen retirement not budgeted
6042 · Longshore Labor	34,532.75	70,000.00	49.33%	Seasonal
6081 · Payroll Taxes	57,952.66	77,576.00	74.7%	Unemployment premiums not budgeted, R.Larsen not budgeted
6082 · Health & Welfare	136,576.59	281,344.00	48.54%	Includes R.Larsen retirement not budgeted
6083 · Pension	31,079.00	50,418.00	61.64%	Includes R.Larsen retirement not budgeted
6094 · Workers Compensation	27,338.82	34,303.00	79.7%	\$19484 = 2007 Audit adjustment
6130 · Insurance Expense	82,027.99	155,000.00	52.92%	
6151 · DSL Land Rent	83,790.59	90,825.00	92.26%	timing issue
6161 · Outside Services	232,182.91	133,470.00	173.96%	\$159,998 Dec storm repairs
6167 · Janitorial Services	8,791.40	23,225.00	37.85%	
6168 · Coveralls/ Uniforms	2,184.74	2,900.00	75.34%	Addl security hats/coats
6202 · Repairs and Maintenance	50,782.11	37,650.00	134.88%	\$18,400 Sunrise dock damage repair
6210 · Operating Materials & Supplies	46,906.89	119,010.00	39.41%	
6215 · Dredge Parts & Supplies	24,864.46	0.00	100.0%	New category - not budgeted

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6216 · Tools & Equipment	4,376.62	0.00	100.0%	New category - not budgeted
6261 · Fuel & Oil for Resale	470,899.60	746,511.00	63.08%	Higher prices
6262 · Fuel & Oil	24,987.31	39,300.00	63.58%	Higher prices
6263 · Fuel & Oil Dredge	21,395.82	25,000.00	85.58%	Seasonal
6271 · Equipment Rental Expenses	8,850.11	2,500.00	354.0%	New copier not budgeted
6301 · Office Supplies	6,866.27	6,575.00	104.43%	New projector & dry erase boards, chairs for JC office
6302 · Postage & Shipping	1,404.41	4,625.00	30.37%	
6303 · Bank & Credit Card Fees	4,417.51	18,000.00	24.54%	
6304 · Printing	1,894.05	2,500.00	75.76%	Brochures for Expo
6401 · Utilities	389,890.07	522,000.00	74.69%	Water leak
6411 · Telephone Expense	13,266.33	18,900.00	70.19%	
6421 · Permits & Licenses	34,276.07	6,800.00	504.06%	\$22848 Connect II fees not budgeted
6422 · Property & Other Taxes	1,124.77	9,300.00	12.09%	
6500 · Professional Fees	165,769.07	255,600.00	64.86%	Mgmt recruiting fees, security system evaluation not budgeted J.Farstad contract, Crest contract
6512 · Advertising and Promotion	5,151.45	2,200.00	234.16%	Ads for extra positions in mtce & security, monthly spotlight ads
6521 · Dues & Subscriptions	14,372.60	7,075.00	203.15%	Crest Dues 3x budgeted amount
6530 · Commission Expenses	7,850.00	13,500.00	58.15%	
6531 · Travel Expense	9,713.06	5,800.00	167.47%	Trips to Montana, Los Angeles , EXPO not budgeted
6532 · Meals and Entertainment	3,412.70	300.00	1,137.57%	J.Crider expenses not budgeted
6533 · Cruise Ship Expenses	17,284.71	48,000.00	36.01%	Seasonal
6534 · Trade Show & Conventions	4,880.92	3,800.00	128.45%	Expo not budgeted \$1950
6539 · Staff Meetings & Mileage	4,223.33	1,150.00	367.25%	Consultant mileage not budgeted
6541 · Miscellaneous	99.85	850.00	11.75%	
6710 · Rent Expense	14,735.59	0.00	100.0%	New category - not budgeted
6800 · Capital Projects	1,069,176.93	6,179,013.00	17.3%	
7000 · Interest Expense	714,463.09	790,291.00	90.41%	90% paid Dec each year
7500 · Principal Expense	684,185.73	728,656.00	93.9%	90% paid Dec each year
7999 · Bad Debt	2,836.87	5,000.00	56.74%	
9191 · Intercompany Transfer - General	0.00	0.00	0.0%	
9198 · Intercompany Transfer- BIR Fund	0.00	0.00	0.0%	
Total Expense	5,162,067.00	11,533,020.00	44.76%	
Net Income	<u>-61,667.11</u>			