

**Port of Astoria
Profit & Loss Budget Performance
March 2009**

	Mar 09 YTD	Annual Budget	% of Budget	Variance Analysis
Income				Mean = 75.00%
4000 · Rebilled Expenses	509,189.08	509,000.00	100.04%	
4100 · Dockage & Vessel Service	140,907.05	330,000.00	42.7%	Seasonal
4200 · Lease & Rental Income	1,357,781.06	1,773,300.00	76.57%	
4300 · Marina Revenues	370,292.15	530,200.00	69.84%	
4350 · Fuel Sales	808,763.58	871,228.00	92.83%	
4400 · Equipment Rental Income	10,840.76	12,000.00	90.34%	
4999 · Other Income	235,143.07	402,271.00	58.45%	FEMA check \$114K, Reimb for steel \$115K
5001 · Property Tax Revenues-Genl Fund	494,777.35	528,163.00	93.68%	most rec'd Nov-Dec
5002 · Property Tax Revenues-Restrict	447,339.48	360,000.00	124.26%	most rec'd Nov-Dec
5003 · Timber Tax Revenues	269,533.37	225,000.00	119.79%	rec'd quarterly
5004 · Other County Revenues	3,050.94	0.00	100.0%	
5010 · Grants	1,112,232.77	4,631,942.00	24.01%	
5020 · Loans	337,681.23	1,100,000.00	30.7%	
5510 · Interest Income	29,800.33	45,000.00	66.22%	
Total Income	6,127,332.22	11,318,104.00	54.14%	
Expense				
6000 · Salary & Wages	795,290.04	1,014,053.00	78.43%	Dredge season just completed - higher rates over water
6042 · Longshore Labor	35,282.08	70,000.00	50.4%	Seasonal
6081 · Payroll Taxes	70,968.84	77,576.00	91.48%	Unemployment premiums not budgeted, R.Larsen not budgeted
6082 · Health & Welfare	185,824.78	281,344.00	66.05%	
6083 · Pension	38,615.19	50,418.00	76.59%	
6094 · Workers Compensation	29,625.52	34,303.00	86.36%	\$19484 = 2007 Audit adjustment
6130 · Insurance Expense	110,834.16	155,000.00	71.51%	
6151 · DSL Land Rent	83,814.59	90,825.00	92.28%	
6161 · Outside Services	249,552.42	133,470.00	186.97%	\$159,998 Dec storm repairs
6167 · Janitorial Services	13,052.00	23,225.00	56.2%	negotiated lower rate
6168 · Coveralls/ Uniforms	2,582.92	2,900.00	89.07%	Addl security hats/coats
6202 · Repairs and Maintenance	51,017.13	37,650.00	135.5%	\$18,400 Sunrise dock damage repair
6210 · Operating Materials & Supplies	59,081.21	119,010.00	49.64%	
6215 · Dredge Parts & Supplies	26,668.32	0.00	100.0%	New category - not budgeted

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6216 · Tools & Equipment	6,191.28	0.00	100.0%	New category - not budgeted
6261 · Fuel & Oil for Resale	504,160.92	746,511.00	67.54%	
6262 · Fuel & Oil	28,743.25	39,300.00	73.14%	
6263 · Fuel & Oil Dredge	26,976.45	25,000.00	107.91%	Seasonal
6271 · Equipment Rental Expenses	9,372.34	2,500.00	374.89%	New copier not budgeted, CAT & manlift rentals for Chinook Bldg
6301 · Office Supplies	8,486.71	6,575.00	129.08%	New projector & dry erase boards, chairs for JC office
6302 · Postage & Shipping	3,032.05	4,625.00	65.56%	
6303 · Bank & Credit Card Fees	5,657.94	18,000.00	31.43%	
6304 · Printing	2,173.43	2,500.00	86.94%	Brochures for Expo
6401 · Utilities	469,537.83	522,000.00	89.95%	Water leak
6411 · Telephone Expense	17,231.65	18,900.00	91.17%	
6421 · Permits & Licenses	39,510.47	6,800.00	581.04%	Connect II fees not budgeted
6422 · Property & Other Taxes	1,364.30	9,300.00	14.67%	
6500 · Professional Fees	268,481.38	255,600.00	105.04%	Mgmt recruiting fees, security system evaluation not budgeted J.Farstad contract, Crest contract
6512 · Advertising and Promotion	6,983.47	2,200.00	317.43%	Ads for extra positions in mtce & security, monthly spotlight ads
6521 · Dues & Subscriptions	20,691.50	7,075.00	292.46%	Crest Dues 3x budgeted amount
6530 · Commission Expenses	11,000.00	13,500.00	81.48%	
6531 · Travel Expense	16,259.01	5,800.00	280.33%	Trips to Montana, Los Angeles , EXPO not budgeted
6532 · Meals and Entertainment	4,666.71	300.00	1,555.57%	J.Crider expenses not budgeted
6533 · Cruise Ship Expenses	18,984.71	48,000.00	39.55%	Seasonal
6534 · Trade Show & Conventions	6,965.92	3,800.00	183.31%	Expo not budgeted \$1950
6536 · Travel Washington DC	2,952.03	0.00	100.0%	Not budgeted
6539 · Staff Meetings & Mileage	4,691.61	1,150.00	407.97%	Consultant mileage not budgeted
6541 · Miscellaneous	1,358.23	850.00	159.79%	Includes gifts for DC trip not budgeted
6710 · Rent Expense	18,874.33	0.00	100.0%	New category - not budgeted
6800 · Capital Projects	1,220,246.55	6,179,013.00	19.75%	
7000 · Interest Expense	752,100.26	790,291.00	95.17%	90% paid Dec each year
7500 · Principal Expense	699,309.07	728,656.00	95.97%	90% paid Dec each year
7999 · Bad Debt	2,896.87	5,000.00	57.94%	
9191 · Intercompany Transfer - General	0.00	0.00	0.0%	
9198 · Intercompany Transfer- BIR Fund	0.00	0.00	0.0%	
Total Expense	5,931,109.47	11,533,020.00	51.43%	
Net Income	<u>196,222.75</u>			