

Port of Astoria
Profit & Loss Budget Performance
September 2009

Avg 0.250

	Sep 09 YTD	Annual Budget	% of Budget	Variance Analysis
Income				
4000 · Rebilled Expenses	217,425.40	714,079.00	30.45%	High due to water rebills at processing plants
4100 · Dockage & Vessel Service	70,748.10	376,197.00	18.81%	Seasonal w/ cruise ships
4200 · Lease & Rental Income	473,435.44	2,272,600.00	20.83%	
4250 · Boatyard Revenues	70,021.54	175,000.00	40.01%	Seasonal
4300 · Marina Revenues	160,915.82	280,000.00	57.47%	Extended fishing season
4350 · Fuel Sales	465,141.27	925,000.00	50.29%	Extended fishing season
4400 · Equipment Rental Income	1,792.50	13,000.00	13.79%	
4999 · Other Income	12,152.78	443,500.00	2.74%	
5001 · Property Tax Revenues-Genl Fund	17,962.64	475,000.00	3.78%	Bulk of income in Oct/ Nov/ Dec
5002 · Property Tax Revenues-Restrict	16,228.47	465,000.00	3.49%	Bulk of income in Oct/ Nov/ Dec
5003 · Timber Tax Revenues	44,711.40	162,500.00	27.52%	
5004 · Other County Revenues	4,309.58	0.00	100.0%	County land sales - not budgeted
5010 · Grants	389,000.06	7,359,900.00	5.29%	
5020 · Loans	0.00	5,220,000.00	0.0%	
5505 · Finance Charges	71.83	0.00	100.0%	Not budgeted
5510 · Interest Income	5,673.08	20,000.00	28.37%	
Total Income	1,949,589.91	18,901,776.00	10.31%	
Expense				
6000 · Salary & Wages	262,688.01	1,313,405.00	20.0%	
6042 · Longshore Labor	15,560.12	75,000.00	20.75%	Seasonal w/ cruise ships
6081 · Payroll Taxes	20,327.15	106,847.00	19.03%	
6082 · Health & Welfare	79,144.11	323,330.00	24.48%	
6083 · Pension	29,267.59	87,594.00	33.41%	UAL portion of PERS not budgeted
6094 · Workers Compensation	11,339.10	56,113.00	20.21%	
6130 · Insurance Expense	31,666.22	175,500.00	18.04%	
6151 · DSL Land Rent	0.00	142,000.00	0.0%	
6161 · Outside Services	71,972.51	144,000.00	49.98%	Repairs to Overbay roof and emergency P1 repairs not budgeted
6167 · Janitorial Services	4,260.60	18,200.00	23.41%	
6168 · Coveralls/ Uniforms	855.68	4,700.00	18.21%	
6170 · Computer Expenses	2,348.93	0.00	100.0%	Adobe mapping software not budgeted
6202 · Repairs and Maintenance	2,251.86	4,000.00	56.3%	TravelLift tire repairs
6210 · Operating Materials & Supplies	47,027.52	217,150.00	21.66%	
6215 · Dredge Parts & Supplies	4,576.05	25,000.00	18.3%	Seasonal

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6216 · Tools & Equipment	6,597.99	0.00	100.0%	new category - not budgeted
6261 · Fuel & Oil for Resale	327,788.61	575,000.00	57.01%	Extended fishing season
6262 · Fuel & Oil	6,121.92	36,400.00	16.82%	
6263 · Fuel & Oil Dredge	0.00	30,000.00	0.0%	Seasonal Nov-Mar
6271 · Equipment Rental Expenses	9,337.60	9,600.00	97.27%	Crane rental P1 repairs, tractor rental for airport
6301 · Office Supplies	4,345.59	7,850.00	55.36%	
6302 · Postage & Shipping	1,435.72	4,500.00	31.91%	
6303 · Bank & Credit Card Fees	13,430.91	8,000.00	167.89%	Marina charge cards for fuel
6304 · Printing	494.79	2,500.00	19.79%	
6305 · DFAS Adjustments	456.82	0.00	100.0%	Not budgeted
6401 · Utilities	127,360.89	644,750.00	19.75%	
6411 · Telephone Expense	7,194.73	20,700.00	34.76%	Conference calls re: LNG
6421 · Permits & Licenses	6,261.42	24,400.00	25.66%	
6422 · Property & Other Taxes	504.88	16,500.00	3.06%	
6500 · Professional Fees	85,498.32	396,500.00	21.56%	
6512 · Advertising and Promotion	3,016.58	12,250.00	24.63%	
6521 · Dues & Subscriptions	8,331.85	25,600.00	32.55%	
6530 · Commission Expenses	3,900.00	15,000.00	26.0%	
6531 · Travel Expense	2,676.89	22,300.00	12.0%	
6532 · Meals and Entertainment	1,687.49	7,050.00	23.94%	
6533 · Cruise Ship Expenses	2,357.91	40,000.00	5.9%	
6534 · Trade Show & Conventions	5,575.00	10,500.00	53.1%	
6536 · Travel Washington DC	0.00	3,000.00	0.0%	
6539 · Staff Meetings & Mileage	1,501.20	9,650.00	15.56%	
6541 · Miscellaneous	-6.92	1,500.00	-0.46%	
6710 · Rent Expense	6,208.11	25,000.00	24.83%	
6800 · Capital Projects	647,791.96	12,917,000.00	5.02%	
7000 · Interest Expense	48,486.52	753,048.00	6.44%	Most debt payments are made in Dec
7500 · Principal Expense	391,293.68	446,060.00	87.72%	Paid GO Bond Principal \$370K in Sept
7999 · Bad Debt	2,047.58	10,000.00	20.48%	
9191 · Intercompany Transfer - General	0.00	0.00	0.0%	
9198 · Intercompany Transfer- BIR Fund	0.00	0.00	0.0%	
Total Expense	2,304,983.49	18,767,497.00	12.28%	
Net Income	<u><u>-355,393.58</u></u>			