

**Port of Astoria
Balance Sheet
November 30, 2009**

ASSETS

CURRENT ASSETS

Petty Cash	\$	295.05	
Operating Accounts	\$	927,119.78	
Gen Fund State Pool Sav - 5604	\$	28,717.62	
Sp Rev Fund Savings - 5665	\$	206,226.40	
BIR Fund Savings - 5665	\$	30,644.54	
Certificate of Deposit -Bond	\$	<u>581,406.53</u>	
Total Cash			\$ 1,774,409.92

Accounts Receivable	\$	181,039.28	
Accts Rec: Airport Fuel	\$	1,064.74	
Accts Rec: Marina Billing	\$	78,681.06	
Allowance for Bad Debts	\$	<u>(29,017.16)</u>	
Total Net Receivables			\$ 231,767.92

Fuel Inventory - Airport	\$	29,804.08	
Fuel Inventory - Marina/Dredge	\$	<u>86,281.12</u>	
Total Inventory			\$ 116,085.20

Lease Receivable	\$	15,266,600.00	
Lanf Lease Receivable	\$	77,000.00	
Prepaid Insurance	\$	74,405.98	
Prepaid - Other	\$	<u>210,536.06</u>	
Total Other Current			\$ 15,418,005.98
Total Current Assets			\$ 17,750,805.08

Property and Equipment

Land	\$	2,584,837.00	
Land Improvements	\$	35,173,376.00	
Buildings & Structures	\$	7,605,673.47	
Tongue Point	\$	5,625.00	
Airport Property	\$	4,336,026.57	
Machinery & Equipment	\$	1,539,256.72	
Dredge & Marine Equipment	\$	1,339,146.04	
Automobiles, Trucks & Vans	\$	70,458.40	
Furniture & Fixtures	\$	220,209.94	
Furniture & Fixtures - Airport	\$	29,496.00	
Construction in Progress	\$	830,472.81	
Accumulated Depreciation	\$	<u>(24,503,788.72)</u>	
Total Property and Equipment			\$ 29,230,789.23

Other Assets

Cash County Treasurer	\$	8,667.99	
Cash County Treasurer - BIR	\$	7,788.51	
Property Tax Receivable	\$	48,695.00	
Property Tax Receivable - BIR	\$	42,840.00	
Deferred Amount '96 Refnd	\$	28,725.00	
Bond Premium	\$	<u>9,821.00</u>	
Total Other Assets			\$ 146,537.50

TOTAL ASSETS			<u>\$ 47,128,131.81</u>
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LIABILITIES AND CAPITAL

Current Liabilities

Compass Bank LOC	\$	100,020.00	
Vouchers Payable	\$	474,271.77	
Accrued Vouchers Payable	\$	230,360.25	
Accrued Payroll Liabilities	\$	20,781.80	
Accrued Vacation Payable	\$	44,095.66	
Accrued Sick Leave	\$	44,573.00	
Accrued Interest Payable	\$	399,914.26	
Prepaid Rent	\$	47,868.75	
Deferred Interest	\$	4,014,510.59	
Deposits & Overpayments	\$	-	
Total Current Liabilities			\$ 5,376,396.08

Long-Term Liabilities

Notes Payable City of Astoria	\$	508.08	
Notes Payable State Police	\$	238,518.46	
Notes Payable Flex Lse Fuel Tk	\$	50,000.00	
Notes Payable - SPWF Est Basin	\$	17,158.45	
Notes Payable - SPWF W Basin	\$	277,599.17	
Notes Payable SPW West B Bkwtr	\$	813,004.00	
Notes Payable - SPW T-Hangar	\$	185,060.77	
Notes Payable SPW Lektro Elec	\$	107,713.72	
Notes Payable SPWF W Basin II	\$	2,098,223.00	
Notes Payable - Flex Lease Dredge Equip	\$	25,000.00	
Notes Payable SPWF Bornstein	\$	10,538,620.31	
Notes Payable SPWF Floats	\$	646,635.78	
Notes Payable SPWF Lektro #3	\$	2,478,294.32	
Notes Payable - Air. Fuel Tank	\$	280,981.76	
Notes Payable - Airport Fuel Relocate	\$	822,499.73	
Notes Payable - OECCD Strategic Works Loan	\$	230,000.00	
Note Payable - DEQ	\$	40,745.68	
Note Payable - Clatsop County	\$	100,000.00	
Note Payable - Flex Lease 2008	\$	155,000.00	
Note Payable - Connect II	\$	86,866.23	
Note Payable - Pollution Insurance	\$	19,593.90	
Bond Issuances	\$	1,175,000.00	
Contingent Dredge Claims	\$	74,600.00	
Total Long-Term Liabilities			\$ 20,461,623.36

Total Liabilities			\$ 25,838,019.44
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Capital

Retained Earnings	\$	21,532,034.70	
Net Income	\$	(241,922.33)	
Total Capital			\$ 21,290,112.37

TOTAL LIABILITIES & CAPITAL			<u>\$ 47,128,131.81</u>
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